



**Notts Uncut**

# Notts Uncut Newsletter - Issue 1

**April 2011**

Welcome to the first issue of the Notts Uncut newsletter. Please feel free to e-mail it to everyone you know, stick it on notice-boards etc.

If you have any material for future issues please e-mail [nottsuncutaction@gmail.com](mailto:nottsuncutaction@gmail.com)



## Who Are We?

Notts Uncut is part of UK Uncut. We take creative action against tax avoiding companies and banks in Nottingham to highlight the government's lies in telling us that cuts to essential services have to be made. For more information and details of future actions see our website [www.nottsuncut.webeden.co.uk](http://www.nottsuncut.webeden.co.uk) or find us on facebook.

## March for the Alternative – March 26<sup>th</sup> 2011

Members of Notts Uncut joined UK Uncut for a fantastic day out in London to tell the Con-Dem government that there is an alternative. Various actions took place outside Boots, Topshop, Dorothy Perkins, Vodafone and other tax avoiding companies.



**Vodafone** – has fought for the last 10 years to avoid paying around £6bn in tax. After many court cases HMRC won their case, but instead of enforcing the court's decision George Osborne's exchequer let Vodafone off.

**Boots** – moved its HQ to a PO Box in Switzerland to avoid paying £150m corporation tax in the UK.

**Phillip Green (Arcadia Group)** – transferred his assets to his wife, who lives in Monaco to avoid paying £285m tax in the UK



**RBS/Natwest** – 84% public owned. This year has reported losses of £1.1bn, but has still managed to pay bonuses of £950m.

**Barclays** – just paid £3.5bn in bonuses. Barclay's boss, Bob Diamond has a pay packet of £11.5m. Are the bankers paying for their recklessness? Not really.

**Lloyds TSB** - £20bn bailout. Now Lloyds TSB are back in profit and paying multimillion pound bonuses, the government are making ordinary people suffer the consequences of the banks' greed and recklessness